



KANSAS BANKERS  
ASSOCIATION

# WINTER IRA ESSENTIALS TRAINING

February 19, 2025 - VIRTUAL

## ABOUT EVENT

IRA Essentials gives attendees a solid foundation of IRA knowledge. Exercises are included throughout the day to help participants apply information to job-related situations. Attendees will leave this session able to work with IRA owners and process basic IRA transactions with confidence. This is a beginner's session; no previous IRA knowledge is assumed. Attendees should bring a hand-held calculator.

**WHO SHOULD ATTEND:** You should attend this seminar if you:

- need to learn the basics of Traditional and Roth IRAs or
- want an updated, general refresher on IRA rules.

**IRA Advanced and IRA Essentials have been approved for 6.5 hours of Kansas CLE; Kansas Insurance credits are approved for 6 general hours.**

PRESENTED BY:



**BEN MAAS, SENIOR ERISA ANALYST,  
ASCENSUS**

Ben Maas is a Senior ERISA Analyst with the ERISA department at Ascensus. Mr. Maas conducts IRA training programs nationwide. His expertise includes Traditional and Roth IRAs, Coverdell education savings accounts, health savings accounts, and SEP and SIMPLE IRA plans. He also leads the development, implementation, assessment, and maintenance of the IRA University and HSA University curricula.

## TOPICS TO BE COVERED:

### Introduction and Establishing IRAs

- » Identify the tax advantages of Traditional and Roth IRAs
- » Summarize the IRA opening document requirements
- » Explain the difference between primary and contingent beneficiaries

### IRA Funding

- » Compare and contrast Traditional and Roth IRA eligibility requirements
- » Explain the regular contribution limit
- » Distinguish the regular contribution deadline
- » State the rules for prior-year contributions
- » Discuss the regular contribution reporting deadlines

### IRA Distributions

- » Identify federal income tax withholding requirements
- » Recognize the exceptions to the early distribution penalty tax
- » Summarize the tax consequences of Traditional and Roth IRA distributions
- » Define a required minimum distribution (RMD) and the required beginning date (RBD)
- » Discuss the distribution reporting deadlines

### IRA Portability

- » Differentiate between a rollover and a transfer
- » Distinguish between direct and indirect rollovers between the IRAs and employer-sponsored retirement plans

EDUCATION & CONFERENCES

785-232-3444 | KSBANKERS.COM



KANSAS BANKERS  
ASSOCIATION

# WINTER IRA ADVANCED TRAINING

February 20, 2025 - VIRTUAL

## ABOUT EVENT

Advanced IRAs builds on the attendees' basic IRA knowledge to address some of the more complex IRA issues that their financial organizations may handle. This is an advanced session; previous IRA knowledge is assumed. The instructor uses real-world exercises to help participants apply information to job-related situations.

### YOU SHOULD ATTEND THIS SEMINAR IF YOU ARE:

- an IRA administrator, personal banker, or member services personnel who has a working knowledge of basic IRA operations and are looking to expand your expertise and provide enhanced customer service;
- a financial professional who recognizes that IRAs play an integral role in retirement planning.
- a compliance specialist with procedural oversight of IRA policies and practices; or
- a support personnel responsible for promotional materials that describe the services provided by your financial organization

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PRESENTED BY:



**BEN MAAS, SENIOR ERISA ANALYST,  
ASCENSUS**

Ben Maas is a Senior ERISA Analyst with the ERISA department at Ascensus. Mr. Maas conducts IRA training programs nationwide. His expertise includes Traditional and Roth IRAs, Coverdell education savings accounts, health savings accounts, and SEP and SIMPLE IRA plans. He also leads the development, implementation, assessment, and maintenance of the IRA University and HSA University curricula.

## TOPICS TO BE COVERED:

### Regulatory Changes

- » Discuss the upcoming IRA amendment date
- » Describe 529 plan-to-Roth IRA rollovers
- » Explain the rules for Roth simplified employee pension (SEP) IRAs and Roth savings incentive match plan for Employees of small employers (SIMPLE) IRAS
- » Recognize the increased contribution limits for SIMPLE IRA plans
- » Understand the new distribution penalty tax exceptions created by SECURE 2.0
- » Discuss the new electronic reporting requirements

### Required Minimum Distribution

- » Calculate a required minimum distribution (RMD)
- » Discuss the RMD rules
- » Explain the RMD reporting requirements

### Beneficiary Options

- » Describe beneficiary distribution options when an IRA owner dies on or after January 1, 2020
- » Recognize the differences for the various beneficiary types

### Advanced Portability

- » Identify the types of plan assets that are eligible for rollover
- » Compare the difference between retirement plan rollovers to Traditional and Roth IRAs
- » Explain the result of violating the portability rules
- » Understand a Roth IRA conversion

### Advanced Withholding

- » Define an excess contribution
- » Identify excess contribution correction methods
- » Describe a recharacterization
- » Calculate a net income attributable (NIA)
- » Explain the possible taxes and penalty taxes for excess contributions
- » Describe reporting for excess contribution and recharacterizations

EDUCATION & CONFERENCES

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# 2025 WINTER IRA ESSENTIALS & ADVANCED TRAINING

FEBRUARY 19 & 20, 2025 - VIRTUAL



### Program Agenda for Both Days

Session begins - 9:00 a.m.  
Lunch - 12:00 - 12:45 p.m.  
Program continues - 12:45 p.m.  
Adjourns - 4:00 p.m.

ASSET SIZE	ESSENTIALS (LIVE)	ADVANCED (LIVE)
\$25 mil & under	___ \$350	___ \$350
\$26 mil - \$100 mil	___ \$450	___ \$450
\$101 mil - \$250 mil	___ \$550	___ \$550
\$251 mil - \$400 mil	___ \$750	___ \$750
\$401 mil - \$750 mil	___ \$950	___ \$950
\$751 mil - \$1 bil	___ \$1,250	___ \$1,250
Over \$1 billion	___ \$1,550	___ \$1,550
Assoc. Members	___ \$950	___ \$950
Non-members	___ \$3,100	___ \$3,100

We understand circumstances arise requiring cancellation. Cancel up to five business days before the program and your registration will be refunded. There is no limit to the number of employees that can attend the virtual session from your institution. If you have more than one attending, please email Alana Seelbach at [aseelbach@ksbankers.com](mailto:aseelbach@ksbankers.com).

A 30-day replay will be available for all attendees.

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Name: \_\_\_\_\_

Bank Location: \_\_\_\_\_ E-mail: \_\_\_\_\_

Name: \_\_\_\_\_

Bank Location: \_\_\_\_\_ E-mail: \_\_\_\_\_

Bank: \_\_\_\_\_

Total Enclosed: \$ \_\_\_\_\_ Total Attending: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

### **Three ways to register:**

1. Complete and mail registration form with payment.
2. Fax registration form, followed by mailing of payment. Please use this form as your invoice.
3. Register Online using a credit card at [www.ksbankers.com](http://www.ksbankers.com)

Kansas Bankers Association - Education & Conferences