NOW HIRING FOR A

Director of Model Risk Management and Methods

FHLBank Topeka

Assists the Chief Risk Officer (CRO) by providing strategic leadership, vision and direction for the FHLBank's model risk management (MRM) and End User Developed Computing programs. Works with the CRO in designing, implementing and maintaining both a model risk management framework and an End User Application (EUA) framework, including related policies, guidelines and procedures consistent with regulatory requirements and industry leading practices. Ensures processes are in place for the FHLBank to appropriately identify, define, evaluate, measure, monitor and report on material model, EUA and related operational risks, including both qualitative and quantitative aspects that could adversely affect the achievement of the FHLBank's performance objectives and compliance requirements. Provides direction to the FHLBank's MRM business partners while also participating in several of the activities performed by the MRM team (i.e., performing model validations). This position makes decisions and recommendations that have a significant impact on the financial and risk position of the FHLBank.

What **qualifications are needed?**

- Master's degree in a quantified field (i.e., economics, engineering, finance, mathematics, statistics, risk management, science, etc.). A PhD degree and/or professional designation (i.e., Chartered Financial Analyst (CFA), Financial Risk Manager (FRM), etc.) is preferred.
- Eight or more years' experience in model development, validation and/or governance within the financial services industry or related experience.
- Minimum of eight or more years of ERM or related experience (e.g., asset/liability management), preferably within the financial services industry or with a large public accounting/consulting firm.
- Extensive knowledge of and experience with fixed-income instruments, including residential mortgage products, debt instruments, interest rate derivatives, pricing theories and modeling techniques.
- Experience in validating model results and ability to identify relationships between models and data/assumptions.
- Superb quantitative and analytical background with experience in prepayment modeling, term structure modeling, credit risk modeling, etc.
- Strong knowledge of financial institution balance sheet fundamentals and accounting concepts as well as interest rate risk measurement/management techniques and practices.
- Strategic thinker, including ability to identify how EUDC and MRM key processes and activities impact the organization.
- At least five years of previous supervisory or management experience required.
- Strong written and verbal communication skills, including the ability to deliver presentations.
- Ability to effectively explain abstract theoretical concepts to a non-expert audience in an easy-to-understand manner.
- Ability to work with a variety of business partners and external parties to achieve departmental and corporate goals.
- Ability to consistently meet deadlines and simultaneously manage multiple projects.
- Inquiring mindset with the ability to think analytically.
- Strong knowledge of/experience using MS Office applications.
- Expertise in various programming languages (i.e., Python, R, SQL, etc.), Python and visualization tools (i.e., Tableau, Power BI, etc.).
- Must be able to conduct meetings and work and travel independently.

ABOUT US

FHLBank Topeka's products and services help our member financial institutions support affordable housing and community development efforts across the Midwest. We have been headquartered in Topeka, Kansas, since 1932.

FHLBank is an equal opportunity employer. We accept all people, celebrate diversity and promote an inclusive workplace.

Benefits: FHLBank offers a hybrid operating model* and an attractive benefits package including health & dental insurance, 401(k) with company match, a short-term incentive plan, student loan repayment assistance, onsite fitness center with shower facilities and much more.

Eligible positions may have the opportunity to work remotely up to two days per week.

Find more details & apply online: fhlbtopeka.com/careers