



**KANSAS BANKERS  
ASSOCIATION**

# HOW KANSAS BANKERS CAN AVOID CHECK FRAUD LIABILITY: FROM PREVENTION TO LOSS ALLOCATION

## On Demand

### ABOUT EVENT

Check fraud losses are estimated to exceed \$18 billion each year. In 2022, the BSA Suspicious Activity Reports on check fraud reached over 680,000 for the year. A recent nationwide counterfeit check operation was projected to have caused over \$9 million in losses. With more and more altered and counterfeit checks flooding financial institutions, these numbers are sure to continue to increase. Unfortunately, many financial institutions fail to teach front-line staff the fundamentals of avoiding check fraud. Further, when a loss does occur, these institutions don't understand how the law allocates the loss. If you're confused about what your financial institution can do to prevent losses, as well as what your legal responsibility might be in various check fraud situations, this seminar is for you. This session will focus on the Kansas laws that apply to check fraud, including how losses are allocated, as well as examine the best practices that can be employed by banks for avoiding losses in the first place.

**Pricing for OnDemand:**

- \_\_\_ \$25 mil & under: \$200
- \_\_\_ \$26 mil to \$100 mil: \$300
- \_\_\_ \$101 mil to \$250 mil: \$400
- \_\_\_ \$251 mil to \$400 mil: \$500
- \_\_\_ \$401 mil to \$750 mil: \$600
- \_\_\_ \$751 mil to \$1 bil: \$700
- \_\_\_ Over \$1 billion: \$800
- \_\_\_ Associate Member: \$600
- \_\_\_ Non-Member: \$1,600

Please email completed form to Natalie Wareham at [education@ksbankers.com](mailto:education@ksbankers.com) or fax to 785-272-8392.

Name: \_\_\_\_\_

Bank: \_\_\_\_\_

Address: \_\_\_\_\_

State, Zip: \_\_\_\_\_

Email: \_\_\_\_\_



**TERRI D. THOMAS - EVP & COO- LEGAL  
DEPARTMENT DIRECTOR, KBA**

Terri Thomas is KBA's Executive Vice President and Legal Department Director. Terri has over 40 years' experience in the banking industry and has been a popular instructor for KBA on a variety of compliance and legal issues. You will enjoy Terri's upbeat and relaxed teaching style.

### TRAINING TOPICS:

- » Tips for spotting counterfeit, forged, and altered checks
- » Procedures to reduce your bank's exposure to check fraud losses
- » Legal responsibility for counterfeit, forged, and altered checks under the Kansas Uniform Commercial Code, Regulation CC, and other federal regulations
- » How laws and regulations allocate losses resulting from remote/mobile deposit capture and similar technology
- » Factors to determine whether check fraud victim has legal right to reimbursement

