

# 2023-2024 Annual Report & 2024 Dues Statement



A message from the YBOK
Division President
Nick Wolfe,
United Bank & Trust, Marysville

## Dear YBOKers,

2023 has proven successful and productive for the Young Bankers of Kansas (YBOK) Division of the Kansas Bankers Association. I want to personally thank our Past President, Cameron Cooper, Patriots Bank, Garnett, for his leadership over the last year and his support since becoming your President. Also, thanks to the YBOK Board of Directors for volunteering their time, expertise, and unwavering dedication to continue moving our division forward; we are excited about what's to come in 2024!



The 15th Annual Conference occurred in Mulvane in October last year, with the largest gathering of young bankers in the division's history. Over 120+bankers and strategic partners had the opportunity to learn from great speakers and network with others throughout the event.

We had the opportunity to hear an update from Kansas State Treasurer Steven Johnson, his office's efforts to drive more



investment directly into the state and Kansas banks, and his work with KBA's Public Funds Investment Task Force. In the last three months alone, Treasurer Johnson has increased state investments in Kansas banks by more than \$30 million, with much work left to be done!

We also had the chance to listen to a panel of Kansas banking industry leaders, including Eric Kurtz (President & CEO, Union State Bank, Arkansas City), Aaron Bastian (President & CEO, Fidelity Bank, Wichita), and KBA Board Vice Chairman Julie Hower (President & CEO, Farmers & Drovers Bank, Council Grove). All three have been significant leaders in our industry for many years. They advised those hoping to grow in leadership roles and gave their thoughts on industry trends and workforce development challenges. Attendees also had the opportunity to hear from Lee Smith, Senior Vice President of Economic Research with the Kansas City Federal Reserve, on the economic outlook of Kansas, specifically agriculture and housing. Lastly, those in attendance received some compelling professional development and advice from author and keynote speaker Debbie Peterson, specifically about clarity-driven leadership and how to lead yourself first. It's one of the best agendas we have had in recent memory!



KBA Board Chairman Mark
Schifferdecker, GNBank, N.A., in Girard,
welcomed the 120+ attendees and
discussed his priorities as Chairman, the
essential roles young bankers play in
their institutions and communities, and
why it is important to continue to grow as
a professional, engage in the political
process, and be a KBA volunteer leader.



Kansas State Treasurer Steven Johnson provided an update on his office's efforts and his vision as the banker for the state! Treasurer Johnson gave an overview of his 2024 legislative agenda, fiscal services offered by his office, and the state of cash reserves for Kansas. Johnson also talked about his efforts in coordination with the KBA on how best to invest public funds directly back into Kansas and the long-term economic impact that makes.





This year's CEO panel is (left to right)
Julie Hower, Farmers & Drovers Bank in
Council Grove; Eric Kurtz, Union State
Bank in Arkansas City; Aaron Bastian,
Fidelity Bank in Wichita and moderator
YBOK Board Ambassador Tyler Walden
with Allen Gibbs & Houlik LC in Wichita.
The panel conversation focused on
industry trends, workforce development
initiatives and their experiences in
running their respective institutions.

Lee Smith, SVP of Economic Research at the Federal Reserve Bank of Kansas City, provided YBOK attendees with the Economic Update. Lee talked about how stubbornly high inflation has led to a swift tightening in monetary policy and how it has come down recently but remains too high.





KBA Government Relations Team Alex Orel (left) and Kelly VanZwoll (right) gave an update on state and federal government issues and legislative priorities for 2024. They talked about the need for the younger generation to get involved in the political process and how essential that is for success. Alex and Kelly walked through the efforts to pass a comprehensive tax plan at the state level. They asked the attendees to take action in the KBA Mobile App to answer the call to action to oppose the Credit Card Competition Act being considered in Washington D.C. and being pushed by U.S. Senators Roger Marshall (Kansas) and Dick Durbin (Illinois) that would jeopardize the security of financial information and wipe out credit card rewards.

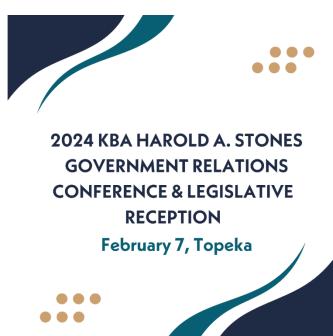


Thank you to 2023 YBOK President Cameron Cooper (right), Patriots Bank in Garnett, for your dedication and service to the division.

The agenda for the 2024 Annual Conference to be held in Hays is already underway and taking shape, so go ahead and mark your calendars for October 9-11!



YBOK remained active in supporting the KBA's Government Relations efforts throughout the year. Members of YBOK had the opportunity to attend the 2023 KBA Harold A. Stones Government Relations Conference & Legislative Reception at a discounted rate, followed by a YBOK-specific reception, sponsored by UMB, with members of the bipartisan Kansas Future Caucus (House and Senate members under the age of 45) where they met and discussed the critical issues facing the economy, financial literacy and workforce development initiatives with them and what it is like to be a young elected official. Many new relationships were made that evening that will foster long-standing relationships with our elected officials



for many years. This event was successful, with a strong consensus that engaging the younger generation in the political process couldn't be more critical. It will continue in 2024 in coordination with the 2024 Government Relations Conference on February 7!

If you are interested in attending and joining your fellow YBOKers, you can register directly by <u>CLICKING HERE</u>. I hope to see you there!



# YBOK NETWORKING RECEPTION

February 7
7:30 - 9:30 p.m.
Celtic Fox
118 S.W. 8th Ave

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The YBOK Division continued the tradition of giving back to the communities we serve in 2023 through our corporate citizenship efforts. Every year, with registration for our annual conference, banks and bankers can donate an extra \$5, \$10, \$25, etc., to help fund the division's efforts to give back at the conference that year. Because of that support, we presented a \$1,500 donation to Harbor House - Wichita, a safe shelter for victims and survivors of sexual and domestic violence, during the Annual Meeting held during the Annual Conference in October. We



look forward to continuing this tradition by helping a Kansas-based organization in 2024.

YBOK also continued our partnership with Jobs for Americans Graduates-Kansas (JAG-K) in 2023 by participating in talks with students in our local areas to discuss financial literacy workforce development. We aim to reach even more students in April of 2024 with JAG-K in coordination with Financial Literacy Month. If interested in partnering with your local school, please get in touch with Bree Hull

at bhull@ksbankers.com.

Overall, we firmly believe we are meeting the objectives and goals set out by the YBOK Board, the YBOK membership, and the KBA Board of Directors to provide the necessary training and development for the next generation of the Kansas banking industry. We look forward to continuing on that solid foundation in 2024 and the years to come. Thank you to KBA Chairman Mark Schifferdecker (Chairman, President & CEO, GNBank, Girard), KBA

President & CEO Doug Wareham, and the entire KBA Board for supporting YBOK. A special thanks to Alex Orel, Bree Hull, and Natalie Wareham with KBA, who work directly with the YBOK Board to ensure the division remains successful and engaged. And finally, thank you to the YBOK members and our sponsors for your commitment to improving our industry and the communities we serve. We couldn't do this without you!

Register Online for Your YBOK Membership

**YBOK Membership Benefits** 

YBOK Membership Registration
Page

2023-2024 YBOK Financial Report

**Balance Sheet** 

Comparison of Dec. 31, 2023 and Dec. 31, 2022

Assets	2023	2022
Cash	\$40,808	\$36,917
CD	\$30,914	\$30,782
Prepaid	-	\$1,323
Total Assets	\$71,722	\$69,022

Liabilities & Equity	2023	2022
Beginning Balance	\$65,177	\$65,772
Net Income	\$6,545	\$3,250
Total Equity	\$71,722	\$69,022

# **Statement of Income**

2023 - 2024

REVENUE  Dues Interest Income Conference Total Income  EXPENSES	\$ 14,000 200 55,000 69,200	
Annual Admin Fee Conferences Scholarships Board Meetings Misc	10,000 45,000 1,500 5,000 1,500	
NET INCOME	\$ 6,200	

# 2023 - 2024 YBOK Board of Directors

## **Nick Wolfe**

President, United Bank & Trust, Marysville

#### Francis Scheuerman

Vice-President, UMB Bank, Kansas City

# **Rocky Anderson**

Secretary/Treasurer, Kaw Valley Bank, Topeka

# **Cameron Cooper**

Past President, Patriots Bank, Garnett

#### **Nick Gideon**

Region 1 Director, Silver Lake Bank, Lawrence

# **Alex Jones**

Region 1 Director, Bank of Commerce, Neodesha

# **Greg Thiessen**

Region 2 Director, First Bank of Beloit, Beloit

#### Tom Sheik

Region 2 Director, State Bank of Bern, Bern

## **Victoria Pruitt**

Region 3 Director, First National Bank of Hutchinson, Hutchinson

#### **Brock Stuhlsatz**

Region 3 Director, Citizens Bank of Kansas, Derby

# **Beth Masterson**

At-Large Representative, Legacy Bank, Wichita

# **Jordan Lauer**

At-Large Representative, Farmers State Bank, Westmoreland

## **Amanda Williams**

At-Large Representative, Bankers' Bank of Kansas, Wichita

# **Tyler Walden**

Ambassador, Allen Gibbs & Houlik LC, Wichita

#### **Jason Hatfield**

Ambassador, Security 1st Title, Wichita

# **Andrew Holtgraves**

Ambassador, Mortgage Investment Services Corp., Shawnee

## **Alex Orel**

Staff, Kansas Bankers Association, Topeka

# **Bree Hull**

Staff, Kansas Bankers Association, Topeka

# **Natalie Wareham**

Staff, Kansas Bankers Association, Topeka

# Thank you to our 2023 YBOK Sponsors!

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# Security 1st Title

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**Bronze** 





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