KANSAS BANKERS ASSOCIATION

THE ANNUAL IRA MERRY-GO-ROUND
2023 BASIC IRA ISSUES AND ADVANCED IRA ISSUES

What an IRA merry-go-round 2020 was and continued to be in 2021 and 2022. Since the SECURE Act was signed into law on December 20, 2019, effective January 1, 2021, you would think all the IRS clarifications would have been released. And the IRS did propose regulations in February 2022 which were intended to clarify the 2019 SECURE Act but have, in some cases, increased industry confusion and frustration. Moreover, we are still wrestling with some of the residual effects of the CARES Act of 2020. Even further, although the dust has yet to settle on the 2019 SECURE Act, Congress appears poised to pass additional IRA legislation ("SECURE Act 2.0").

The bottom line? There are simply too many issues and potential pitfalls financial institutions will experience without a working knowledge of these changes. Rules have changed, new forms have been introduced, IRA software has been updated and there are more changes yet to come.

Basic IRA Issues: You may be thinking, "since so much has changed I probably don't need to know the old rules. "Unfortunately, you will need to know both the old and the new rules because most of the IRA rules prior to 1/1/2020 are "grandfathered." But don't worry, you will have the totally updated IRA "Red" Book Training manual with lots of "cheat sheets" to show you the "before" and "after." During the Basic IRA training, we'll provide you with a solid grounding of all the applicable rules, both old and new.

Advanced IRA Issues: During the Advanced Session, we'll get into the nitty gritty of the new distribution regulations, exploring – in depth – how these new rules impact both IRA owners and IRA
beneficiaries. After thoroughly dissecting the new rules and their impact of IRA owners and beneficiaries, we'll discuss concrete steps your financial organization can take to help ensure ongoing compliance while also providing top-notch customer service.

Each session can be attended independently, but for the most comprehensive understanding of the issues from A-Z, attending both sessions is recommended. The same book is used for both days.

Pricing for OnDemand:

____ $25 mil & under: $400
____ $26 mil to $100 mil: $500
____ $101 mil to $250 mil: $600
____ $251 mil to $400 mil: $800
____ $401 mil to $750 mil: $1,000
____ $751 mil to $1 bil: $1,300
____ Over $1 billion: $1,600
____ Associate Member: $1,000
____ Non-Member: $3,200

Please choose which session(s) you would like to do:

___ Basic ___ Advanced

Please email completed form to Natalie Wareham at education@ksbankers.com or fax to 785-272-8392.

Name: ____________________

Bank: ____________________

Address: ____________________

State, Zip: ____________________

Email: ____________________

DAY 1 VIRTUAL BASIC IRA ISSUES

- Introduction to IRAs and terminology
- IRA plan establishment including designation of beneficiary (Not forms specific)
- IRA contribution eligibility, limits, and processes
- Overview of IRA distributions and processes
- Basic portability overview and processes

DAY 2 VIRTUAL IRA INTERMEDIATE/ADVANCED IRA ISSUES

- Legislative update
- Portability deep-dive
  - » IRA-to-IRA transfers and rollovers
  - » Employer-sponsored retirement plan-to-IRA rollovers
  - » IRA recharacterizations
  - » Roth IRA conversions
- Distribution deep dive
  - ◊ Traditional (and SEP and SIMPLE) IRAs
    - » Normal distributions
    - » Early distributions
    - » Required minimum distributions (RMDs)
- Roth IRAs
  - » Qualified distributions
  - » Nonqualified
  - » Beneficiary rules and distributions
- IRA withholding and reporting

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