



Sunflower Webinar Series

Payroll Retention Tax Credit

February 2, 2021

1:00 - 2:00 p.m. CT



The Cares Act provides a payroll retention tax credit. For 2020, the credit was up to \$5,000 for the year (March 13 - December 31, 2020). For banks with over 100 employees, the credit was challenging to use in some cases.

The Appropriation Act of 2020 greatly expands the availability of the tax credit. Moreover, it increases the credit up to \$7,000 per employee per quarter for the first two quarters of 2021.

We will discuss the significant changes to the tax credit both for banks and for their customers. We will also cover some of the governance issues associated with taking the tax credit.

Program objectives:

- What is the policy reason supporting the payroll retention tax credit?
- What impact does the PPP have on the ability to take tax credits?
- What aspects of the Appropriations Act changes are retroactive?
- How has the calculation of the amount of the tax credit changed?
- What corporate governance steps are essential for 2021?
- How can the bank minimize risk and take the tax credits?
- How do I get the lawyers, accountants and PEOs on the same page?

Presenters

Peter Weinstock, Partner, Hunton Andrews Kurth

Tony Eppert, Partner, Hunton Andrews Kurth

Peter's practice focuses on corporate and regulatory representation of small to large regional and national financial institution franchises. During the past several years, Peter has devoted substantial time to regulatory, law enforcement and internal investigations of financial institutions. He is Co-Practice Group Leader of the Financial Institutions Section. He has counseled institutions on more than 300 M&A transactions, as well as provided representation on securities offerings and capital planning.

Tony's multi-disciplinary legal practice focuses on executive compensation, ESOPs and employee benefit arrangements (including their related tax, accounting, securities and corporate governance issues) in the United States and abroad. He leads the Firm's Compensation Practice Group.

This online program consists of 60 minutes of instruction and live Q&A. Each registration allows for one connection to the webinar and materials with 30-day replay access. You may have unlimited listeners on your connection by speaker phone and PC. You will receive a confirmation with your PIN, materials and logon instructions. If you do not receive a confirmation at least two days prior to the event, call 785-232-3444. You may also purchase the OnDemand recording and materials for ongoing training purposes.

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REGISTRATION FORM

Payroll Retention Tax Credit.....02/02/2021
Live purchase includes free 30-day replay access. All options will receive the written materials.

Cancellations must be received by January 26, 2021 to be refunded.

Name _____

Bank _____

Asset Size	On Demand
\$50 mil & under	<input type="checkbox"/> \$140
\$51-150 mil.	<input type="checkbox"/> \$215
\$151-250 mil.	<input type="checkbox"/> \$260
Over \$250 mil.	<input type="checkbox"/> \$310
Assoc members	<input type="checkbox"/> \$310
Non-members	<input type="checkbox"/> \$475

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Three Ways to Register:

- Online: Visit www.ksbankers.com (Education +)
- Fax: Fax to 785-272-8392 and follow with payment.
- Mail: Kansas Bankers Association, P.O. Box 4407, Topeka, KS, 66604

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