



Kansas' Financial Institutions Proactive on Coronavirus

TOPEKA – Kansas banks and credit unions stand ready, as always, to meet the financial services needs of our state's families and businesses during the coronavirus public health emergency.

The Kansas Bankers Association, Community Bankers Association of Kansas and the Heartland Credit Union Association, collectively represent your Kansas federally insured depository institutions, including commercial banks, savings and loans and credit unions. On behalf of our members, we want to share the following important information with you.

Here are some key facts:

- Financial institutions are prepared and able to be the source of strength for the communities we serve.
- Money is safe in insured financial institutions.
 - Not a penny of deposits insured by FDIC or NCUA has ever been lost.
 - The safest place for your money is in an insured depository institution.
 - Up to \$250,000 is the basic amount covered by federal insurance for single accounts at any insured institution. Additional coverage may be available depending on account type and structure.
 - FDIC insurance coverage details are accessible here: <https://www.fdic.gov/deposit/>
 - NCUA insurance coverage details are accessible here: <https://www.mycreditunion.gov/share-insurance>

What consumers and businesses should know:

- Financial institutions are working proactively with borrowers experiencing challenges in the current environment.
 - Each institution is eager to work with you for a solution customized to your situation.
- Financial institutions have responded proactively to the Governor Kelly's and President Trump's health directives and pandemic business continuity plans were already in place and are being exercised by your financial institution.
- Lobby access may be restricted, but we're open for business (check your financial institution's webpage for details):
 - Drive-thru service, when available at a branch, is open for transactions.
 - Individual appointments for in-person meetings are available to you by calling your financial institution to schedule a time.
 - Technology platforms give ready access to online services like bill pay, remote depositing of checks and ATMs for cash.
 - Take advantage of the United States' world-class payments system and use mobile payment channels and debit cards or credit cards to make purchases.
 - Be on guard for scams. Resources are:
 - [FTC Coronavirus Scams Page](#)
 - [FDIC: Avoiding Scams: Sticking to the Basics Can Go a Long Way](#)
 - [NCUA: Fraud Prevention Center](#)

Quotes from Industry Leaders:

“Kansas’s banks are open for business, and we are seeing banks statewide responding positively to the Governor’s and President’s health directives,” said Doug Wareham, president and CEO of the Kansas Bankers Association. “Bankers are taking care of their team members by protecting their health as best as possible so they can continue to operate. And, they’re focusing on helping concerned customers. For those with loans, it’s all about staying in touch, identifying needs and working on customized solutions. For savers and depositors, it’s reassuring to know that deposits within FDIC insurance limits are fully protected. The nearly 15,000 Kansans who work as bankers are fully committed to helping lead our communities through this trying time.”

“Kansas’s community banks are the primary sources of credit for small business and agricultural related organizations throughout the state. They are strong, well capitalized, and fully equipped to help their local communities’ weather this storm,” said Shawn Mitchell, president and CEO, Community Bankers Association of Kansas.

“COVID-19 has slowed down many aspects of American life, but it hasn’t slowed the work of our nation’s financial system. Credit unions remain strong, safe, federally-insured and ready to serve Kansans all across our state,” said Brad Douglas, president and CEO of Heartland Credit Union Association. “Kansans built credit unions to help each other weather the good times and the bad, and that is exactly what we continue to do today. A credit union is not a building or a business, it’s people who have banded together to protect each other, our communities and our economy. Know that your Kansas credit unions are open for you and here for you – just as we’ve always been.”

About the Kansas Bankers Association

The Kansas Bankers Association was organized in 1887 and represents 98% of the banks and savings & loans headquartered in Kansas. Our membership also includes 19 out-of-state commercial banks operating in Kansas. The Kansas banking industry employs nearly 15,000 Kansans that provide financial services across the state. Our organizational mission statement is: “Together we support our member banks and bankers with leadership, advocacy and education to benefit the communities and customers they serve.” To learn more about the KBA, visit www.ksbankers.com

About Community Bankers Association of Kansas

CBA was founded in 1978 by a group of Kansas community bankers to protect the political interests of locally owned community banks. Collectively creating value for Kansas community banks through advocacy, education and services for the benefit of their customers and the communities they serve. CBA represents community banks located in small rural and urban areas across Kansas. www.cbak.com

About the Heartland Credit Union Association

Heartland Credit Union Association represents Kansas credit unions and the more than 652,000 Kansans who belong to their local credit union. To learn more about HCUA and Kansas credit unions, visit www.HeartlandCUA.org.

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